



MAHAAN FOODS LIMITED

18th April, 2025

Corporate Relationship Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai-400001

Scrip Code: 519612

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Re: Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our intimation letter dated April 15, 2025 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we inform you that the Board of Directors of the Company at their meeting held today, i.e., Friday, 18th April, 2025 has, inter-alia, approved and taken on record the Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2025.

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we enclosed the Audited Standalone Financial Results for the quarter and year ended March 31, 2025, along with the Auditors' Report thereon issued by the M/s Rakesh Rajesh & Co., Statutory Auditors of the Company.

We would like to state that the Statutory Auditors of the Company M/s Rakesh Rajesh & Co., have issued Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The said audited financial results are also being uploaded on the Company's website (www.mahaanfoods.com) as required under Regulation 46 of the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 12:35 p.m. and concluded at 15:30 p.m.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for Mahaan Foods Limited

ANKIT
AGARWAL

Digitally signed by
ANKIT AGARWAL
Date: 2025.04.18
15:43:17 +05'30'

Ankit Agarwal
Company Secretary
M. N.-A23445

Encl: as above

Registered Office:
406, 4th Floor, Worldmark 2, Asset No. 8,
Aerocity Hospitality District,
New Delhi-110037 India
CIN: L15419DL1987PLC350285

Tel: +91 11 43107200
Email: info@mahaanfoods.com
Website: www.mahaanfoods.com

RAKESH RAJESH & CO.

CHARTERED ACCOUNTANTS

Sector 2B House No 358 Vasundhara Ghaziabad Uttar Pradesh - 201012
Phones: 0120-4100883, 9350854152, E-mail: rkg_gzb@hotmail.com

The Board of directors
Mahaan Foods Limited
406 4th Worldmark-2 Asset No 8
Aerocity Hospitality District
New Delhi-11003

UNMODIFIED OPINION ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2025 AND ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Opinion

We have audited the accompanying Annual financial results ("the statement") of **Mahaan Foods Limited ("the company")** for the quarter and year ended March 31, 2025 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 (as amended), Including relevant circulars issued by SEBI from time to time.

1. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - I. Presents financial results in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
 - II. Gives a true and fair view in conformity with applicable Indian Accounting Standards ('Ind AS') prescribed under sec 133 of Companies Act, 2013('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other Accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company for the year ended 31st March, 2025.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



A handwritten signature in black ink, appearing to be 'R. K. G. Z. B.', written over a horizontal line.

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Responsibilities of Management and Those Charged with Governance for the Statement.

3. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
4. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



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7. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



R. K. G.

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9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

10. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by the previous auditor, as required under listing regulations.

**For Rakesh Rajesh & Co.
Chartered Accountants
Firm Registration No. 012174C**



**Rakesh Kumar Gupta
Partner
M. No. 087677**



**Date: 18-04-2025
Place: Ghaziabad**

UDIN: 25087677BMJFXS3135

MAHAAN FOODS LIMITED

Office No.406, 4th Floor, Worldmark 2, Asset No.6, Aerocity Hospitality District,
IGI Airport, South West Delhi, New Delhi, India, 110037

CIN - L16419DL1987PLC350285

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

Particulars	(Rs. In Lakhs except EPS data)				
	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Un-Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
PART I					
1 Revenue from operations	-	-	-	-	-
2 Other income	-	-	-	-	-
3 Total Income (1 + 2)	41.03	34.00	52.97	135.80	125.08
Expenses :	41.03	34.00	52.97	135.80	125.08
a) Cost of material consumed	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	-	-	-	-	-
e) Finance costs	5.70	6.27	4.19	18.90	14.55
f) Depreciation and amortisation expense	-	-	(1.17)	-	0.05
g) Other expenses	0.33	0.33	1.11	1.32	4.44
4 Total expenses	6.01	3.39	6.39	18.73	17.61
5 Profit before exceptional and extraordinary items and tax (3 - 4)	12.04	9.99	10.53	38.95	36.65
6 Exceptional Items	28.99	24.01	42.44	96.85	88.43
7 Profit before tax	-	-	-	-	-
8 Tax expense :	28.99	24.01	42.44	96.85	88.43
a) - Current tax	7.09	5.98	10.81	24.00	22.12
b) - Deferred tax	7.58	6.00	11.61	24.54	23.57
c) - Tax of Earlier Year	(0.49)	(0.02)	(0.16)	(0.54)	(0.80)
9 Profit/(Loss) for the period (7-8)	-	-	(0.65)	-	(0.65)
10 Other Comprehensive Income	21.90	18.03	31.63	72.85	66.31
a) i) Item that will not be reclassified to Profit or Loss					
ii) Income tax relating to items that will not be reclassified to Profit of Loss					
b) i) Item that will be reclassified to Profit or Loss					
ii) Income tax relating to items that will be reclassified to Profit or Loss					
11 Total Comprehensive Income for the period	21.90	18.03	31.63	72.85	66.31
12 Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07
13 Other Equity				1671.02	1,598.18
14 Earning per equity share of Rs. 10/- each:					
- Basic	0.63	0.52	0.90	2.08	1.89
- Diluted	0.63	0.52	0.90	2.08	1.89

Note:

- The above financial results for the quarter and year ended on 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 18/04/2025. The Statutory Auditors have expressed their unmodified opinion on these results.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and unaudited published year to date figures upto December 31, 2024, being the date of end of the third quarter of financial year which were subject to limited review.
- Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- Statement of Assets & Liabilities and Cash Flow Statement as on 31st March, 2025 along with comparatives are annexed herewith.
- The above financial results for the quarter and year ended on 31st March, 2025 is also being filed with BSE Ltd. and also being available on website of company i.e:www.mahaanfoods.com

For and on behalf of the Board of Directors
Mahaan Foods Limited



Sanjeev Goyal
Managing Director
DIN:00221099

Place: New Delhi
Date: 18.04.2025

MAHAAN FOODS LIMITED

Office No.406, 4th Floor, Worldmark 2, Asset No.8, Aerocity Hospitality District,
IGI Airport, South West Delhi, New Delhi, India, 110037
CIN - L15419DL1987PLC350285

Standalone Statement of Assets and Liabilities as at 31.03.2025

(Rs. in Lakhs)

Particulars	Year Ended	Year Ended
	31-03-2025	31-03-2024
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	8.88	10.20
(b) Capital work in progress		
(c) Other intangible asset		
d) Financial Asset		
(i) Investments	0.00	0.00
(ii) Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	0.00	0.00
(f) Other non-current assets		
Sub-total - Non-current assets	8.88	10.20
2. Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Current investments	0.07	0.07
(ii) Trade Receivable	0.00	0.00
(iii) Cash and Bank Balance	1893.91	1824.24
(iv) Bank balance other than (iii) above		
(v) Loans	145.63	147.64
(vi) Other financial assets		
(c) Other Current Assets	15.66	8.32
Sub-total - Current assets	2055.27	1980.26
Total -Assets	2064.15	1990.46
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1671.03	1598.18
Equity attributable to owners of the Company	2021.10	1948.25
Non-controlling interests		
Total Equity	2021.10	1948.25
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)	0.18	0.72
(d) Other non-current liabilities		
Sub-total - Non-current liabilities	0.18	0.72
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings		
(b) Trade payables	6.88	7.30
(i) Micro and Small Enterprises		
(ii) Others		
(c) Other financial liabilities		
(b) Other current liabilities	5.73	4.44
(c) Provisions	30.26	29.75
(d) Current tax liabilities		
Sub-total - Current liabilities	42.87	41.49
Total Liabilities	43.05	42.21
TOTAL - EQUITY AND LIABILITIES	2064.15	1990.46

For and on behalf of Board of Directors
Mahaan Foods Limited




Sahjeev Goyal
 Managing Director
 DIN: 00221090

Place: New Delhi
Date: 18.04.2025

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Office No.406, 4th Floor, Worldmark 2, Asset No.8, Aerocity Hospitality District,
IGI Airport, South West Delhi, New Delhi, India, 110037
CIN - L15419DL1987PLC350285

STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2025

(Rs. In Lacs)

PARTICULARS	31.03.2025 Audited	31.03.2024 Audited
CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	96.85	88.43
ADJUSTMENTS FOR:-		
Depreciation	1.32	4.44
Other Income	-	-
Interest Income	(135.60)	(124.80)
Dividend Income	(0.20)	(0.20)
Loss on sale of fixed assets	-	-
Profit on sale of fixed assets	-	-
Interest Charges	-	0.05
Operating profits before working capital changes :	(37.63)	(32.08)
ADJUSTMENTS FOR:-		
Inventories	-	1.88
Sundry debtors	-	(23.04)
Trade & other receivables	2.00	(2.03)
Trade payables & other liabilities	0.87	0.11
Other Current Assets	(7.34)	0.50
Short term provision	0.52	(54.67)
Cash generated from (used) in operation	(41.58)	21.17
Direct taxes paid	24.54	
Net Cash flow from operating activities (A)	(66.12)	(75.84)
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Sale of fixed assets	-	-
Transfer of assets	-	-
Interest received	135.60	124.80
Investment in MMFL	-	-
Dividend from non trade long term investments	0.20	0.20
Net Cash flow used in investment activities (B)	135.80	125.00
CASH FLOW FROM FINANCING ACTIVITIES :		
Loan paid/recovered	-	-
Interest paid	-	(0.05)
Increase / decrease in term loans (net)	-	-
Increase / decrease in cash credits from banks	-	-
Net Cash flow used in financing activities (C)	-	(0.05)
Cash Flow from Extraordinary items (D)	-	-
Increase in cash flow from extraordinary items	-	-
Net decrease in cash and cash equivalents : (A+B+C+D)	69.68	49.10
Cash & cash equivalents at opening	1,824.24	1,775.14
Cash & cash equivalents at closing	1,893.92	1,824.24

Note: The above standalone Cashflow Statement has been prepared under indirect method as prescribed under Ind-AS 7, 'Statement of Cashflows'.

For and on behalf of Board of Directors
Mahaan Foods Limited



[Signature]
Sanjeev Goyal
Managing Director
DIN: 00221099

Place: New Delhi
Date: 18.04.2025