

# LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

12<sup>th</sup> February, 2026

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip ID/Code/ISIN** : LAKESHORE / 519612 / INE734D01010

**Subject** : Outcome of Board Meeting of the Company dated 12<sup>th</sup> February, 2026.

**Ref** : Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Part A of Schedule III thereto, we would like to inform that the Board of Directors (the "Board") of Lake Shore Realty Limited (the "Company"), has in its meeting held on Thursday, 12<sup>th</sup> February, 2026, at 12:30 P.M. at registered office of the Company situated at 23, 2<sup>nd</sup> Floor Club Road North West, Avenue West Punjabi Bagh Airtel Tower, Punjabi Bagh Sec - III, West Delhi, New Delhi, Delhi - 110026 inter-alia consider and approved the following major businesses:

1. **Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and nine months ended 31<sup>st</sup> December, 2025.**

The board has approved the Un-audited Standalone Financial Results (with limited review report) for the quarter and Nine months ended 31<sup>st</sup> December, 2025, pursuant to Regulation 33 of the Listing Regulations.

The copies of aforesaid Financial Results along with the Limited Review Reports are enclosed herewith as "Annexure – I".

The Board Meeting commenced at 12:30 p.m. and concluded at 01:30 p.m.

# LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,  
*for* Lake Shore Realty Limited  
(Formerly known as Mahaan Foods Limited)

Ankit Dinesh Singh  
Company Secretary and Compliance Officer

Encl: as above

# PGS & Associates

## Chartered Accountants

103, Vatsalya Building, 3<sup>rd</sup> Lane, Hindu Colony, L N Road, Dadar (East), Mumbai- 400014

• Telephone No: 86577 41103 / 87790 57086 • Email ID: [info@pgsca.in](mailto:info@pgsca.in)

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### **Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
**Lake Shore Realty Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lake Shore Realty Limited ("the Company"), for the quarter ended 31st December, 2025 and year to date results for the period 1st April 2025 to 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended 31 December, 2025 are the balancing figures between the unaudited reviewed standalone figures for the nine months period ended 31<sup>st</sup> December 2025

# PGS & Associates

Chartered Accountants

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and unaudited, reviewed published standalone figures of half year ended 30 September, 2025. The figures for the year ended March 31, 2025 extracted from the audited Financials Statement of that period. Our conclusion in respect of matter stated above is not modified.

6. Since none of the employees have employed for more than 1 year, new wage code is not applicable.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W

*Premal Gandhi*

**Premal Gandhi**

**Partner**

Membership Number: 111592

Place: Mumbai

Date: 12<sup>th</sup> February, 2026

UDIN: 2611592-VBAPBJ4962



**LAKE SHORE REALTY LIMITED**  
**(FORMERLY MAHAAN FOODS LIMITED)**  
**23, 2nd Floor, Club Road, North West Avenue, West Punjabi Bagh Sec III, Airtel Tower, New-Delhi 110026**  
**CIN: L15419HP1987PLC007356**  
**Statement of Profit and Loss for the period ended 31st December, 2025**

Particulars	(Rs.in Lacs)						
	For the	For the	For the	For the	For the	For the	For The
	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Period Ended	Period Ended	Year Ended
	31-Dec-25	30-Sep-25	30-Jun-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Revenue from Operations	-	0.00	0.30	0.00	0.30	0.00	0.00
Net gain on changes in Fair Value	-	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	34.33	1.55	33.52	34.00	69.40	94.77	135.80
<b>Total Revenue</b>	<b>34.33</b>	<b>1.55</b>	<b>33.82</b>	<b>34.00</b>	<b>69.70</b>	<b>94.77</b>	<b>135.80</b>
<b>Expenses:</b>							
Finance Cost	-	0.00	0.00	0.00	0.00	0.00	0.00
Fees and commission expense	-	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	1.35	2.04	5.16	6.27	8.56	13.20	18.90
Depreciation	-	0.00	0.08	0.33	0.08	0.99	1.32
Other Expenses	17.96	16.82	5.72	3.39	40.49	12.72	18.73
<b>Total Expenses</b>	<b>19.31</b>	<b>18.86</b>	<b>10.96</b>	<b>10.00</b>	<b>49.13</b>	<b>26.92</b>	<b>38.95</b>
<b>Profit/(Loss) Before Tax</b>	<b>15.02</b>	<b>-17.31</b>	<b>22.86</b>	<b>24.00</b>	<b>20.57</b>	<b>67.85</b>	<b>96.85</b>
<b>Tax Expense:</b>							
Current Tax	0.00	-5.74	5.86	6.00	0.12	16.96	24.54
Deferred Tax	0.00	-1.68	0.04	-0.02	-1.64	-0.05	-0.54
<b>Profit/(Loss) for the year</b>	<b>15.02</b>	<b>-9.89</b>	<b>16.97</b>	<b>18.02</b>	<b>22.10</b>	<b>50.94</b>	<b>72.85</b>
<b>Other comprehensive income</b>							
A (i) Items that will not be reclassified to profit or loss							0.00
Actuarial Gain/(losses) on post retirement benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax there on	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax related to items that will not be reclassified to profit or loss							
B (i) Items that will be reclassified to profit or loss							
(ii) Income tax related to items that will be reclassified to profit or loss							
<b>Total</b>	<b>15.02</b>	<b>-9.89</b>	<b>16.97</b>	<b>18.02</b>	<b>22.10</b>	<b>50.94</b>	<b>72.85</b>
Balance brought forward from previous year							
<b>Balance Carried to Balance Sheet</b>	<b>15.02</b>	<b>-9.89</b>	<b>16.97</b>	<b>18.02</b>	<b>22.10</b>	<b>50.94</b>	<b>72.85</b>
<b>Earnings Per Share (Rs.)</b>							
Basic and Diluted Earnings/(Loss) per share	0.43	(0.28)	0.48	0.51	0.63	1.46	2.08
(Face value of Rs. 10 each)							

Notes referred above form part is an integral part of financial statements.  
As per our attached Report of even date.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
LAKE SHORE REALTY LIMITED**

BHAIRAVI  
CHANDRAKA  
NT GOSWAMI

**BHAIRAVI GOSWAMI**  
Managing Director  
DIN: 00576641

CHANDAN  
HIRALAL  
PRAJAPATI

**CHANDAN PRAJAPATI**  
Director  
DIN: 07214900

Date : 12.02.2026

**LAKE SHORE REALTY LIMITED**  
**(FORMERLY MAHAAN FOODS LIMITED)**  
**23, 2nd Floor, Club Road, North West Avenue, West Punjabi Bagh Sec III, Airtel Tower, New-Delhi 110026**  
**CIN: L15419HP1987PLC007356**  
**Balance Sheet as at 31st December, 2025**

(Rs.in Lacs)

Particulars	As At 31-Dec-2025 (Un-Audited)	As At 31-Mar-2025 (Audited)
<b><u>I ASSETS</u></b>		
<b>1. Financial assets</b>		
(a) Cash and Cash Equivalents	0.76	0.77
(b) Bank balance other than (a) above	488.93	1893.14
(c) Receivables	-	0.00
(d) Investment	0.07	0.07
(e) Other-Financials Assets	78.91	161.29
<b>Sub - total Financial assets</b>	<b>568.67</b>	<b>2055.27</b>
<b>2. Non-Financial assets</b>		
(a) Property, plant and equipment	-	8.88
(b) Other non - financial assets	1,474.73	0.00
(c) Deffered Tax Assets	1.46	
(d) Invetment	1.00	
<b>Sub - total Non- Financial assets</b>	<b>1,477.19</b>	<b>8.88</b>
<b>Total Assets</b>	<b>2,045.86</b>	<b>2064.15</b>
<b><u>II EQUITY &amp; LIABILITIES</u></b>		
<b>1. Financial liabilities</b>		
(a) Other financials Liabilities	2.54	12.61
(b) Provisions	0.12	30.27
(c) Borrowings(Other than debt securities)		
<b>Sub - total Financial liabilities</b>	<b>2.66</b>	<b>42.87</b>
<b>2. Non - financial liabilities</b>		
(a)Other non - financial liabilities	0.00	0.00
(b) Deffered Tax Liability	0.00	0.18
(b) Current Tax liabilities	0.00	0.00
<b>Sub - total non Financial liabilities</b>	<b>0.00</b>	<b>0.18</b>
<b>2. Equity:</b>		
(a) Equity share capital	350.07	350.07
(b) Other Equity	1,693.13	1671.03
<b>Sub - total Equity</b>	<b>2,043.20</b>	<b>2021.10</b>
<b>Total Liabilities and Equity</b>	<b>2,045.86</b>	<b>2064.15</b>

Notes referred above form part is an integral part of financial statements.  
As per our report of even date

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
LAKE SHORE REALTY LIMITED**

BHAIRAVI  
CHANDRAKA  
NT GOSWAMI

Digitally signed by  
BHAIRAVI  
CHANDRAKANT  
GOSWAMI  
Date: 2026.02.12  
13:06:43 +05'30'

CHANDAN  
HIRALAL  
PRAJAPATI

Digitally signed by  
CHANDAN HIRALAL  
PRAJAPATI  
Date: 2026.02.12  
13:11:48 +05'30'

Date : 12.02.2026

**BHAIRAVI GOSWAMI**  
Managing Director  
DIN: 00576641

**CHANDAN PRAJAPATI**  
Director  
DIN: 07214900

Particulars	Quarter ended				Period ended				Previous Year ended
	31-Dec-2025	30-Sep-2025	30-Jun-2025	31-Dec-2024	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Mar-2025	
Debt Equity Ratio <sup>1</sup>	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Applicable	Not Applicable	Not Available	Not Applicable	
Debt Service Coverage Ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Applicable	Not Applicable	Not Available	Not Applicable	
Interest Services Coverage Ratio <sup>3</sup>	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Applicable	Not Applicable	Not Available	Not Applicable	
Net Worth <sup>4</sup> (Rs.in Lakhs)	2043.196175	2043.196175	2043.196175	2043.196175	2043.196175	2028.18	2021.10	2021.10	
Net Profit after tax (Rs.in Lakhs)	15.02	-9.89	16.97	18.02	22.10	7.08	50.94	72.85	
Earnings per share (Basic)	0.43	(0.28)	0.48	0.51	0.63	0.20	1.46	2.08	
Outstanding redeemable preference shares	0.43	(0.28)	0.48	0.51	0.63	0.20	1.46	2.08	
Capital Redemption Reserve (Rs.in Lakhs)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Debiture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Current Ratio <sup>5</sup>	213.51	54.44	Not Available	Not Available	213.51	54.44	Not Available	47.94	
Long Term Debt to Working Capital Ratio <sup>6</sup>	Not Applicable	Not Applicable	Not Available	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Applicable	
Bad Debts to Accounts Receivables Ratio <sup>7</sup>	Not Applicable	Not Applicable	-	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Current Liability Ratio <sup>8</sup>	0.001	0.007	Not Available	Not Available	1.00	1.00	Not Available	1.00	
Total Debts to Total Assets <sup>9</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Debtors Turnover Ratio <sup>10</sup>	0	0.85	Not Available	Not Available	Not Applicable	2.19	Not Applicable	Not Applicable	
Inventory Turnover Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Operating Margin (%) <sup>11</sup>	43.75	(11.16)	76.20	70.59	29.52	18.51	71.60	71.32	
Net Profit Margin (%) <sup>12</sup>	43.75	(6.38)	50.17	53.01	31.70	20.01	53.76	53.64	

<sup>1</sup> Debt Equity Ratio = Debt (Borrowings + Accrued interest) / Equity (Equity share capital + Other Equity)

<sup>2</sup> Debt Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases) / (Interest expenses/ excludes interest costs on leases as

<sup>3</sup> Interest Services Coverage Ratio = Profit/ Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases) / Interest expenses/ excludes interest costs on leases as

<sup>4</sup> Net Worth = As per Sec 2(57) of Companies Act, 2013

<sup>5</sup> Current Ratio = Current Assets/ Current Liabilities

<sup>6</sup> Long Term Debt to Working Capital Ratio = Long Term Borrowing/ Working Capital

<sup>7</sup> Bad debt includes provision made on doubtful debts. Accounts receivable includes trade receivables

<sup>8</sup> Current Liability Ratio = Current Liabilities/Total Liabilities

<sup>9</sup> Total Debts to Total Assets = Total Debts/(Borrowings+Debt Securities)/Total Assets

<sup>10</sup> Debtors Turnover Ratio = Revenue from Operations / Average Trade Receivables

<sup>11</sup> Operating Margin = Profit before tax / Total Revenue from operations

<sup>12</sup> Net Profit Margin = Profit after tax / Total Revenue from operations